

Asset Acquisitions and Disposals::PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MIT SEMICONDUCTOR PTE LTD

Issuer & Securities

Issuer/ Manager	MANUFACTURING INTEGRATION TECHNOLOGY LTD.
Securities	MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	04-Jan-2019 17:39:16
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Announcement Sub Title	PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MIT SEMICONDUCTOR PTE LTD
Announcement Reference	SG190104OTHRG2IT
Submitted By (Co./ Ind. Name)	Lim Chin Tong
Designation	Director
Description (Please provide a detailed description of the event in the box below)	PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MIT SEMICONDUCTOR PTE LTD - EXTENSION OF LONG STOP DATE Please see attached.
Attachments	Supplemental_Agreement.pdf Total size =117K



MANUFACTURING INTEGRATION TECHNOLOGY LTD.

(Company Registration Number 199200075N)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF MIT SEMICONDUCTOR PTE LTD - EXTENSION OF LONG STOP DATE

1. Introduction

The Board of Directors (the “**Board**” or the “**Directors**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) refers to (i) the announcement released by the Company on 18 July 2018 relating to the conditional share purchase agreement dated 18 July 2018 (the “**Share Purchase Agreement**”) entered into between the Company and Ningbo MIT Semiconductor Company Limited (“**Ningbo MIT Semiconductor**”) in relation to the proposed disposal by the Company to Ningbo MIT Semiconductor of its entire shareholding interest in MIT Semiconductor Pte Ltd on the terms and subject to the conditions of the Share Purchase Agreement and (ii) the announcement released by the Company on 8 October 2018 relating to the execution of a Substitution Agreement dated 8 October 2018 entered into amongst the Company, Ningbo MIT Semiconductor and MIT Semiconductor Tian Jin Company Limited (“**MIT Semiconductor Tian Jin**”) (“**Substitution Agreement**”) pursuant to which MIT Semiconductor Tian Jin was substituted as the purchaser in place of Ningbo MIT Semiconductor in relation to and under the Share Purchase Agreement.

2. Extension of Long Stop Date

The Board wishes to announce that it had entered into a Supplemental Agreement dated 4 January, 2019 with MIT Semiconductor Tian Jin pursuant to which the Company and MIT Semiconductor Tian Jin had agreed to amend and extend the Long Stop Date referred to and defined in the Share Purchase Agreement from 18 January 2019 to 28 February 2019. Save as amended all other provisions in the Share Purchase Agreement and the Substitution Agreement shall remain in full force and effect.

3. Extraordinary General Meeting

The Company had, on 2 January 2019 dispatched a circular convening an extraordinary general meeting (the “**EGM**”) to seek the approval of its shareholders for the Proposed Disposal.

In the meantime, the Company wishes to advise shareholders that completion of the Proposed Disposal is subject to conditions precedent being fulfilled and there is no assurance that completion of the Proposed Disposal will take place. Accordingly, shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company. Any persons in doubt about any action to be taken are recommended to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Manufacturing Integration Technology Ltd.

Kwong Kim Mone
Chairman and Managing Director
4 January 2019