

Financial Statements and Related Announcement::Profit Guidance

Issuer & Securities

Issuer/ Manager	MANUFACTURING INTEGRATION TECHNOLOGY LTD.
Securities	MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11
Stapled Security	No

Announcement Details

Announcement Title	Financial Statements and Related Announcement
Date & Time of Broadcast	27-Jul-2018 18:04:29
Status	New
Announcement Sub Title	Profit Guidance
Announcement Reference	SG180727OTHRB5NW
Submitted By (Co./ Ind. Name)	Lim Chin Tong
Designation	Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

For Financial Period Ended	30/06/2018
Attachments	📄 Profit Guidance for 1HFY2018.pdf Total size =182K

MANUFACTURING INTEGRATION TECHNOLOGY LTD

Company Registration No: 199200075N

PROFIT GUIDANCE FOR 1HFY2018

The Board of Directors of Manufacturing Integration Technology Ltd (“Company”) wishes to provide an update on the Group’s 1HFY2018 financial results.

Based on a preliminary assessment of the Group’s half year performance, the Board would like to advise that the Group is expected to incur a net loss for the half-year ended 30 June 2018. This net loss was attributed to lower semiconductor sales after a banner year in 2017. Contract equipment manufacturing (“CEM”) sales were higher but the growth could not make up for the slack in semiconductor sales. Details will be disclosed when the Group reports its 1HFY2018 results on 7 August 2018.

The Company expects revenues for 2HFY2018 to be higher as more equipments are shipped and revenues recognised. The financial performance will be further enhanced if the on-going divestment of the semiconductor equipment business is completed.

Shareholders and investors are advised to exercise caution when dealing with the Company’s shares. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

KWONG KIM MONE
DIRECTOR

27 July 2018