

Asset Acquisitions and Disposals::Proposed Disposal of Entire Issued and Paid-Up Share Capital of Certain Subsidiaries of the Company

Issuer & Securities

Issuer/ Manager	MANUFACTURING INTEGRATION TECHNOLOGY LTD.
Securities	MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Proposed Disposal of Entire Issued and Paid-Up Share Capital of Certain Subsidiaries of the Company
Announcement Reference	SG180705OTHRMYA
Submitted By (Co./ Ind. Name)	Lim Chin Tong
Designation	Director
Description (Please provide a detailed description of the event in the box below)	PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CERTAIN SUBSIDIARIES OF MANUFACTURING INTEGRATION TECHNOLOGY LTD. - FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD AND THE EXPIRY DATE OF THE TERM SHEET Please see attached.
Attachments	📎Announcement Third Extension of Expiry Date.pdf Total size =197K



MANUFACTURING INTEGRATION TECHNOLOGY LTD.

(Company Registration Number 199200075N)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CERTAIN SUBSIDIARIES OF MANUFACTURING INTEGRATION TECHNOLOGY LTD. – FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD AND THE EXPIRY DATE OF THE TERM SHEET

The board of directors of Manufacturing Integration Technology Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 8 January 2018, 4 April 2018 and 7 June 2018 relating to the non-binding term sheet and a supplemental term sheet, both dated 8 January 2018 (collectively, the “**Term Sheet**”), entered into between the Company and China Fortune-Tech Capital Co., Ltd (“**CFTC**”) in relation to the proposed disposal by the Company of its entire interest in certain of its subsidiaries undertaking the Group’s semiconductor equipment business (the “**Transaction**”) and the extension of the exclusivity period and the expiry date of the Term Sheet to 7 July 2018.

The Company wishes to announce that it had today entered into a third deed of undertaking with CFTC pursuant to which the exclusivity period and the expiry date of the Term Sheet were extended further from 7 July 2018 to 23 July 2018.

The Company is pleased to inform its shareholders that much progress towards signing a definitive agreement in relation to the Transaction (the “**Definitive Agreement**”) have been made. However, the parties require additional time to finalise the terms of the Definitive Agreement and for CFTC to prepare a suitable corporate structure in the People’s Republic of China for the proposed Transaction. Hence, the exclusivity period and the expiry date of the Term Sheet were further extended to 23 July 2018.

Save for the aforesaid extension of the exclusivity period and the expiry date of the Term Sheet, all other terms of the Term Sheet remain unchanged.

Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Definitive Agreement will be entered into or the Transaction will be undertaken or completed at all. The Company will make the necessary announcements upon the execution of the Definitive Agreement or as and when there are further developments on the proposed Transaction.

By Order of the Board
Manufacturing Integration Technology Ltd.

Kwong Kim Mone
Chairman and Managing Director
5 July 2018