

Issuer & Securities

Issuer/ Manager	MANUFACTURING INTEGRATION TECHNOLOGY LTD.
Securities	MFG INTEGRATION TECHNOLOGY LTD - SG1H45875967 - M11
Stapled Security	No

Announcement Details

Announcement Title	Financial Statements and Related Announcement
Date & Time of Broadcast	03-Feb-2017 17:22:51
Status	New
Announcement Sub Title	Profit Guidance
Announcement Reference	SG170203OTHRCYOT
Submitted By (Co./ Ind. Name)	Kwong Kim Mone
Designation	Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

For Financial Period Ended	31/12/2016
Attachments	📎 MIT_ProfitGuidanceFY2016.pdf Total size =214K

Like Share 0 Tweet G+1 0

Share

MANUFACTURING INTEGRATION TECHNOLOGY LTD

Company Registration No: 199200075N

PROFIT GUIDANCE FOR FY2016

The Board of Directors of Manufacturing Integration Technology Ltd (“Company”) wishes to provide an update on the Group’s FY2016 financial results.

Based on a preliminary assessment of the Group’s full year performance, the Board would like to advise that the Group is expected to incur a net loss for the second half and the full year ended 31 December 2016. This net loss is attributed to lower semiconductor and contract equipment manufacturing (“CEM”) sales as well as a lack of solar orders. Equipment deliveries had not improved in the second half of FY2016 when compared with the first half, but we are seeing more enquiries and orders for delivery in the first half of FY2017. Details will be disclosed when the Group reports its FY2016 results in the later part of February 2017.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

KWONG KIM MONE

3 February 2017